

## Marcel Kruse

Msc. RBA

Director of Portfolio Solutions



### Current Responsibility

Marcel Kruse leads Milliman Financial Strategies, the hedging and overlay solutions practice of Milliman in the Netherlands. Marcel advises Dutch pension funds on managing financial balance sheet risks. He is also responsible for the implementation, execution, and monitoring of hedging programmes, such as derivative overlays to hedge interest rates, inflation, currency, and equity risks for pension funds and insurers.

### Professional Work Experience

Marcel has 20 years of experience in the capital markets, having previously worked for Rabobank, Achmea Investment Management, and Caceis Netherlands. He was responsible for the overlay solutions department of Caceis. At Achmea Investment Management he was responsible for managing fixed income and derivative portfolios. Marcel started his career in the banking industry with Rabobank where he was responsible for the valuation and accounting of the fixed income and derivative trading books of the bank.

### Professional Designation

- Certified Investment Manager (Register Beleggingsanalisten - RBA), CFA-VBA society Netherlands
- Certified Advisor Investments (DSI Adviseur Beleggen Institutioneel), Dutch Securities Institute

### Education

- MSc, Investment Management, Free University of Amsterdam
- MSc, Financial Business Administration, Free University of Amsterdam

