Milliman Bio

Robert L. Schmidt

FSA, MAAA, EA Principal, Consulting Actuary



CURRENT RESPONSIBILITY

Robert is a principal and consulting actuary with Milliman's Boise, Idaho, office.

EXPERIENCE

Robert has over 25 years of experience working with a variety of corporate, public, and multiemployer clients, with member bases that range from a few hundred to more than 100,000 individuals. He specializes in healthcare and retirement plan consulting. His healthcare consulting assignments have included general consulting, health care reform strategy analysis, benchmarking analysis and surveys, estimation of liabilities and reserves. benefit design, self-funding feasibility studies, health vendor RFP consulting, Medicare and nonMedicare exchange consulting, and postretirement benefit valuations. His retirement plan consulting assignments have included actuarial valuations, assumption studies, asset/liability studies, defined benefit and defined contribution plan design, and administrative consulting.

Robert consults to boards of directors, special committees, legislative groups, financial directors and staff, administrative directors and staff, and collectively bargained groups.

PRESENTATIONS AND PUBLICATIONS

Robert is a frequent speaker before professional and client groups and has authored articles on current employee benefit issues for *Milliman Perspectives, Milliman Client Action Bulletins, Milliman Blogs, CCH Compliance Guide for Plan Administrators*, and the *Journal of Pension Benefits*.

PROFESSIONAL DESIGNATIONS

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries
- Enrolled Actuary under ERISA

AFFILIATIONS

- Member, International Foundation of Employee Benefit Plans
- Member, Employers' Health Coalition of Idaho
- Chair, Actuarial Committee of the Idaho Small Employer and Individual Health Reinsurance Program

EDUCATION

BS, Applied Mathematics, Walla Walla University

